

## Scottish Community Lenders Fund

Over February and March 2021, the Scottish Government announced a £15 million Scottish Community Lenders Fund (SCLF). The fund aimed to support affordable credit providers (Credit Union's and Community Development Finance Institutions) across Scotland by making a grant available to support with the availability of credit and strengthen the balance sheet of these organisations.

Social Investment Scotland (SIS) delivered this fund through direct invitation to all eligible affordable credit providers. By 31<sup>st</sup> March 2021, 77 grant awards have been made to 74 Credit Unions and 3 Community Development Finance Institutions (CDFIs) based or working in Scotland. Credit Union grants were awarded on tiered basis (six levels) aligned to total assets of each affordable credit provider. A summary of the tiers and the grantee organisation and their relevant tiers is noted below. Each CDFI received £500k each. The grant fund is now closed.

Tiers	Total Assets	Grant
1	<£1m	£30,000
2	£1m-£2m	£95,000
3	£2m-£5m	£125,000
4	£5m-£10m	£230,000
5	£10m-£20m	£345,000
6	>£20m	£800,000

Organisation	Tier
1st Alliance (Ayrshire) Credit Union Ltd	Three
1st Class Credit Union	Three
Ayrshire Credit Union Limited	Two
Baillieston Credit Union Limited	Four
BCD Credit Union Limited	Four
Benarty and Lochgelly Credit Union Limited	Two
Blackburn, Seafield & District Credit Union Limited	Two
Cambuslang Credit Union Limited	Three
Capital Credit Union Limited	Six
Carmyle Credit Union Limited	Two
Carntyne and Riddrie Credit Union Limited	Three
Castlemilk Credit Union Limited	Four
Chryston and District Credit Union Limited	Two
Clackmannanshire Credit Union Limited	One
Cowie Community Credit Union Limited	One

Cranhill Credit Union Limited	Three
Croy and Kilsyth Credit Union Limited	One
Cumbernauld South Credit Union Limited	Three
Dalmuir Credit Union Limited	Five
Discovery Credit Union Limited	Three
Drumchapel Community Credit Union Limited	Three
East Kilbride Credit Union Limited	Five
Fairfield Govan Credit Union Limited	One
Falkirk District Credit Union Limited	Three
First Scottish University Credit Union Limited	Two
Glasgow Credit Union Ltd	Six
Glasgow South Credit Union Limited	Two
Glasgow West Credit Union Limited	Two
Gleniffer Credit Union Limited	One
Grampian	Four
Greater Govan Credit Union Ltd	Four
Haghill and Dennistoun Credit Union Ltd	Three
Hamilton Credit Union Ltd	Three
Islay & Jura Credit Union Ltd	One
Johnstone	Five
Keep Credit Union Limited	Three
Kilsyth & Villages Credit Union Ltd	Two
Kingdom Credit Union Ltd	Four
Kirkland's Credit Union Ltd	Four
Knightscliffe Temple Credit Union	Three
Lanarkshire/Blantyre Credit Union Limited	Five
Levern CU	One
Moray Firth Credit Union Limited	Two
Moshill Credit Union Ltd	Five
Motherwell & District Credit Union Ltd	Three
NEFCU	One
Newarthill	Five
Newmains & District Credit Union Ltd	Three
North Coatbridge Credit Union Ltd	Three
North Edinburgh and Castle Credit Union Ltd	Two
Perth and Kinross Credit Union Ltd	One
Pollok CU	Four
Port Glasgow CU	Two
Right Way	Three
Scottish Police CU	Six
Scottish Transport CU	Six
Scotwest Credit Union	Six

SCVO Credit Union Ltd	Three
Shettleston & Tollcross CU	Four
Solway Credit Union Ltd	One
South Coatbridge	Two
Sovereign Credit Union Ltd	One
St. Francis	One
St. Machar	Three
Stirling Credit Union Ltd	Two
Stranraer	One
Strathkelvin	Three
Tail O' The Bank Credit Union Ltd	Four
Vale of Leven CU	Four
W.H.E.B. Credit Union Ltd	Two
West Lothian	Three
Western Isles Credit Union Ltd	Four
Whitecart	Three
Wishaw	Four

CDFIS receiving awards:

- Scotcash
- Conduit Scotland
- Fair For You